

Advancing Our Sustainable Legacy

Sustainability lies at the heart of GIG's objectives, shaping our practices and methodologies to reflect a responsible and forward-thinking vision. As a pioneer in the insurance industry, GIG's ESG vision serves as a model for sustainable business practices.

By embedding sustainability into its core activities, GIG aspires to drive positive change and contribute to a resilient and sustainable society, while delivering long-term value for stakeholders.

The Group prioritizes the consideration of local and global frameworks and standards such as:

- Bursa Kuwait ESG Reporting Guidelines
- UN Sustainable Development Goals (UN SDGs)
- Global Reporting Initiative (GRI) Standards
- New Kuwait Vision 2035

The Group is dedicated to integrating an ESG strategy that emphasizes solid governance, impactful social contributions, and sustainable business operations

Overview

In 2024, GIG enhanced its ESG reporting and monitoring capabilities

by advancing its digital transformation for ESG data collection and analysis. Leveraging the Diligent solution, GIG for tracking and monitoring the key related KPIs, and aligning the GIG efforts with the parent company direction.

GIG also developed a comprehensive sustainability framework,

aligned with applicable laws and regulations, integrating its environmental program with the objectives of the parent company.

Looking ahead to 2025, GIG remains committed to driving excellence

in sustainability while continuing to empower the national workforce within the company and local communities. The Group will focus on attracting, developing, and retaining top talent, recognizing human capital as its most valuable asset.



Empowering Communities

During 2024, GIG adopted dedicated efforts to empower communities with sustainable practices and protect our planet for future generations.

GIG Launches the Region's First Well-being Report to Advance Holistic Health

This year, the Group took a pioneering step towards advancing sustainable development by launching the region's first dedicated Well-being Report.

Conducted in partnership with YouGov, the report surveyed over 3,500 individuals across eight countries, offering valuable insights into health and well-being trends and needs of individuals and organizations.

Key Findings:

- **Addressing well-being gaps:** While 82% of respondents rated their well-being positively, 65% reported facing mental health challenges, with 62% self-diagnosing and up to 35% unsure where to seek help.
- **Mental health under-addressed:** The survey revealed that 62% of those facing mental health challenges self-diagnosed their condition, with up to 35% unsure of where to seek help. This indicates an urgent need for awareness, accessibility, and support mechanisms.
- **Workplace well-being demand:** Employees showed a clear interest in employer-driven initiatives, with 46% seeking regular health check-ups, and over 35% calling for stress management programs and wellness workshops.
- **Lifestyle insights:** Only 54% of respondents achieved recommended sleep levels, and just 15% engaged in regular exercise, underlining the need for healthier lifestyle choices.



GIG's Wellbeing Report aims not only to highlight existing gaps but to drive positive change across the industry by advocating for enhanced mental health, physical, and workplace well-being initiatives.

GIG Partners with DHL GoGreen Plus to Reduce Carbon Emissions



In 2024, GIG became the first insurance company in Kuwait to join the global DHL GoGreen Plus initiative, marking a significant milestone in the Group's sustainability journey.

Through this partnership, GIG integrated DHL's GoGreen Plus solution into its operations, enabling the use of Sustainable Aviation Fuel (SAF) to reduce carbon emissions from air shipments by up to 30%. This directly contributes to lowering GIG's Scope 3 emissions, supporting the Group's long-term ambition of achieving net-zero emissions by 2060.

Key Achievement Highlights:

- **Scope 3 Emission Reduction:** Enhanced tracking and calculation of GHG emissions, with reductions incorporated as key performance indicators (KPIs) within GIG's ESG reporting.
- **Independent Verification:** GIG will receive an annual, independently verified sustainability certificate confirming its carbon reduction achievements.
- **Alignment with Global Frameworks:** The initiative complements GIG's broader sustainability framework, aligned with local and international guidelines.
- **Recognition for Leadership:** In 2024, GIG was awarded "Best Sustainable Insurance Company, MENA" by International Investor Awards and "Most Sustainable Insurance Company, MENA" by International Business Magazine.