

# GIG in Focus

## Gulf Insurance Group K.S.C.P (GIG) - A Regional Insurance Powerhouse

Gulf Insurance Group is one of the largest and most diversified insurance groups in the Middle East and North Africa, with operations in life, non-life and Takaful insurance.

Domiciled in Kuwait, GIG has established itself as Kuwait's consistent market leader in terms of Premiums Written.

Since its establishment in 1962, the Group has grown from being a leading personal and commercial insurer in Kuwait into a regional insurance powerhouse in the MENA region. GIG currently has a strong competitive market position in Kuwait, Bahrain, Jordan, and Egypt and an excellent operational footprint in the UAE, KSA, Turkey, Algeria, Qatar, Oman, Iraq, and Lebanon.

With more than 100 branches across 12 markets of direct presence, over 4,100 employees, and more than 3.5 million customers, GIG is delivering unprecedented growth for a sustainable future.

GIG has attained a competitive edge in its markets through the implementation of a comprehensive approach involving the latest IT services, innovation in products and distribution, strong customer relations management, and robust enterprise risk management. Furthermore, GIG utilizes the best standards in corporate governance, prudent underwriting practices, and its decentralized business model focusing on human capital development and digitization.









The Group prides itself on the distinguished quality offerings to meet ever-changing customer needs and exceed their expectations. Our products and services are designed and developed in collaboration with leading international insurance and reinsurance partners. Gulf Insurance enjoys providing utmost professional and personalized attention to both individual and corporate clients in their current and future insurance needs.

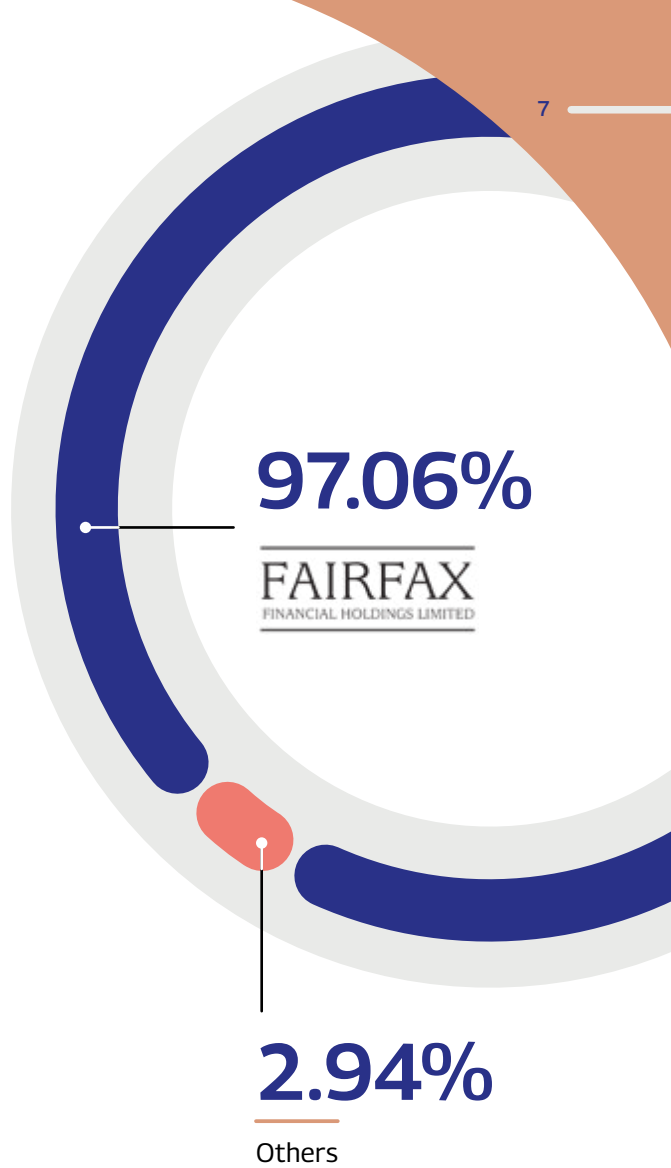
For over six decades, GIG has been synonymous with excellence in insurance, earning the confidence of millions through its unwavering commitment to quality, service, and innovation.

## Group's Major Shareholder

Fairfax Financial Holdings Limited (Fairfax) is a holding company, which, through its subsidiaries, is primarily engaged in property and casualty insurance, as well as reinsurance and associated investment management. Its corporate objective is to achieve a high rate of return on invested capital and build long-term value by running Fairfax and its subsidiaries for the long-term benefit of customers, employees, shareholders, and the communities where they operate.




The company is headquartered in Toronto, Canada.

|   |                                     |                    |
|---|-------------------------------------|--------------------|
|    | Established                         | 1962               |
|   | Stock Ticker                        | GINS               |
|  | Stock Exchange Listing              | Boursa Kuwait      |
|  | Authorized Share Capital            | KD 35Million       |
|  | Paid Up Share Capital               | KD 28.5Million     |
|  | Closing price at 31 Dec 2024        | KD 1.130           |
|  | 5-Year Share Price Growth           | 71.21%             |
|  | Market Capitalization (31 Dec 2024) | KD 321.567 Million |



## GIG's 2024 Credit Ratings

Gulf Insurance Group's excellent credit ratings reflect its financial strength, disciplined risk management, and commitment to long-term stability, reinforcing it as an insurer in the MENA region you can count on.

|   |  |   |
|---|--|---|
| <br><b>A+</b><br>Financial Strength Rating<br><b>Excellent</b> | <br><b>A</b><br>Financial Strength Rating | <br><b>A2</b><br>Insurance Financial Strength Rating |
| <b>a+</b><br>Issuer Credit Rating<br><b>STABLE</b>  | <b>A</b><br>Issuer Credit Rating<br><b>POSITIVE</b>  | <b>STABLE</b>   |



# Vision

We are shaping a valuable insurance ecosystem for the MENA region.



# Mission

We are invested in providing rewarding experiences to customers, building loyalty with employees, creating value for stakeholders, and serving the community as a committed citizen.



# Values

## Respect

We see our clients as the foundation of our success

- We honor every client relationship with care and consideration.
- We serve in ways that protect and strengthen these relationships.
- We put client interests at the center of everything we do.

## Lasting

We take a long-term view of client value, recognizing that the lifetime worth of a client relationship far exceeds the cost of any individual transaction

- We are focused on the long-term interest of the relationships we form.
- We act with a long-term perspective across all situations.
- We focus on actions that build lasting relationships.

## Rewarding

We are prepared to invest in value-adding services, at a sustainable cost, in the interest of improving client loyalty and growing market share.

- We do things that make people happy to be in relationship with us.
- We look for ways that add value to people.
- We work to make the relationship people have with us rewarding.