

Consolidated Statement of Changes in Equity

For the year ended 31 December 2024

	Attributable to equity holders of the Parent Company																
	Share capital	Share premium	Treasury shares	Treasury share reserve	Statutory reserve	Voluntary reserve	Effect of changes in ownership interest of subsidiaries	Other reserve	Insurance and Reinsurance finance reserve	Cumulative changes in fair value reserve	Foreign Currency translation adjustments	Revaluation reserve	Retained earnings	Subtotal	Subordinated perpetual tier 2 bonds	Noncontrolling interests	Total equity
	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's
As at 31 December 2023	28,457	50,947	(429)	3,099	28,457	40,671	(2,837)	(1,643)	839	(771)	(39,315)	16,014	112,770	236,259	60,000	77,884	374,143
Profit for the year	-	-	-	-	-	-	-	-	-	-	-	-	25,922	25,922	-	5,900	31,822
Other comprehensive income (loss) for the year	-	-	-	-	-	-	-	359	175	4,238	(10,880)	(1,407)	-	(7,515)	-	(1,150)	(8,665)
Total comprehensive income (loss) for the year	-	-	-	-	-	-	-	359	175	4,238	(10,880)	(1,407)	25,922	18,407	-	4,750	23,157
Recycled on sale of investments carried at FVTOCI	-	-	-	-	-	-	-	-	-	716	-	-	(716)	-	-	-	-
Sale of treasury shares (Note 18)	-	-	429	1,169	-	-	-	-	-	-	-	-	-	1,598	-	(170)	1,428
Dividend paid (Note 18)	-	-	-	-	-	-	-	-	-	-	-	-	(10,529)	(10,529)	-	-	(10,529)
Interest on subordinated perpetual tier 2 bonds	-	-	-	-	-	-	-	-	-	-	-	-	(3,000)	(3,000)	-	-	(3,000)
Amortization of subordinated Tier 2	-	-	-	-	-	-	-	-	-	-	-	-	(124)	(124)	-	-	(124)
Movement in other reserve	-	-	-	-	-	-	-	(218)	-	-	-	-	-	(218)	-	-	(218)
Acquisition of non-controlling interests	-	-	-	-	-	-	154	-	-	-	-	-	-	154	-	(189)	(35)
Dilution gain (loss) resulted from merging of two entities (Note 26)	-	-	-	-	-	-	12	-	-	-	-	-	-	12	-	(12)	-
Dividend paid to noncontrolling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,766)	(4,766)
As at 31 December 2024	28,457	50,947	-	4,268	28,457	40,671	(2,671)	(1,502)	1,014	4,183	(50,195)	14,607	124,323	242,559	60,000	77,497	380,056

The attached notes 1 to 31 form part of this consolidated financial statements.

	Attributable to equity holders of the Parent Company																
	Share capital	Share premium	Treasury shares	Treasury share reserve	Statutory reserve	Voluntary reserve	Effect of changes in ownership interest of subsidiaries	Other reserve	Insurance and reinsurance finance reserve	Cumulative changes in fair value reserve	Foreign currency translation adjustments	Revaluation reserve	Retained earnings	Subtotal	Subordinated Perpetual tier 2 bonds	Noncontrolling interests	Total equity
	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's	KD 000's
As at 31 December 2022 ¹	28,457	50,947	(429)	3,099	27,835	38,416	(2,837)	(628)	1,264	(455)	(41,405)	17,738	109,279	231,281	60,000	76,955	368,236
Profit for the year	-	-	-	-	-	-	-	-	-	-	-	-	21,206	21,206	-	8,323	29,529
Other comprehensive income (loss) for the year	-	-	-	-	-	-	-	13	(425)	306	2,090	1,576	-	3,560	-	(923)	2,637
Total comprehensive income for the year	-	-	-	-	-	-	-	13	(425)	306	2,090	1,576	21,206	24,766	-	7,400	32,166
Dividend paid (Note 18)	-	-	-	-	-	-	-	-	-	-	-	-	(15,323)	(15,323)	-	-	(15,323)
Interest on subordinated perpetual tier 2 bonds	-	-	-	-	-	-	-	-	-	-	-	-	(3,311)	(3,311)	-	-	(3,311)
Amortization of subordinated Tier 2	-	-	-	-	-	-	-	-	-	-	-	-	(126)	(126)	-	-	(126)
Movement in other reserve	-	-	-	-	-	-	-	(1,028)	-	-	-	-	-	(1,028)	-	(85)	(1,113)
Transferred related to sale of a subsidiary	-	-	-	-	-	-	-	-	-	(622)	-	(2,836)	3,458	-	-	-	-
Transferred related to sale of a property	-	-	-	-	-	-	-	-	-	-	-	(464)	464	-	-	-	-
Transfer to reserves	-	-	-	-	622	2,255	-	-	-	-	-	-	(2,877)	-	-	-	-
Dividend paid to noncontrolling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,624)	(2,624)
Non-controlling interests arising on acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	319	319
Non-controlling interests reduced on divestiture of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,081)	(4,081)
As at 31 December 2023	28,457	50,947	(429)	3,099	28,457	40,671	(2,837)	(1,643)	839	(771)	(39,315)	16,014	112,770	236,259	60,000	77,884	374,143

The attached notes 1 to 31 form part of this consolidated financial statements.

¹ The equity balances for the year ended 31 December 2022 has been restated to reflect the impact of initial adoption of IFRS 17 and IFRS 9. For more details, please refer to the prior year financial statements issued for the year ended 31 December 2023.