

Outsourcing

1. Outsourcing

When outsourcing to other parties, the Group is careful to ensure that the Group's Board of Directors and Executive Management remain responsible for the functions or activities that are outsourced or supported by external parties. When

outsourcing to other parties, the Group is careful to ensure that this does not lead to any material risks to the Company or negatively impact on the Company's ability to manage its risks and fulfill its legal and regulatory obligations.

2. Reasons and justifications for outsourcing.

Outsourcing can be a successful strategy if implemented thoughtfully and in balance with the company's goals. Outsourcing by companies is a common strategy for many reasons and justifications, including, but not limited to, the following:

- Reducing costs.

- Focus on core activities.
- Operational flexibility.
- Mitigating risks.
- Improving time management.

3. A copy of the contracts signed when outsourcing.

The Group uses some external parties to manage a specific project or support the Group's departments in some operational matters, including, but not limited to:

- PricewaterhouseCoopers Al Shatti & Co. - Auditor.

- Maysan Law Firm and Legal Consultants - Legal Advisor.
- Mishari Al Osaimi Law Firm - Legal Advisor.

External Auditor

1. Information about the auditor

- Khaled Ibrahim Ali Al Shatti - PricewaterhouseCoopers Al Shatti & Co.
- Registered with the Insurance Regulatory Unit.
- Practicing license expires on 21-12-2025.

2. Summary of reports submitted to the Internal Audit Unit / Audit Committee / Board of Directors

The external auditor submitted 4 reports during the Audit Committee meetings every quarter, where he presented the most important observations (if any) and recommendations to the executive management, in addition to the progress of the external audit mission.

3. Number of meetings held with the Internal Audit Unit/Audit Committee and a summary of the most important observations from the meetings.

The external auditor met with the Company's audit committee and internal audit team four times, and the comments received from the external auditor were minor (if any) and did not contain any substantive content.

4. A report on the Company's work and the extent of its compliance with external audit recommendations.

The company has received a copy of the external auditor's reports and has complied with their recommendations in coordination with the executive management (whenever a relevant matter arises in this regard).