

Business Review

Operational Expertise You Can Count On

Trusted to Consistently
Optimize **Our Operations**



GIG-Kuwait

+965 1802080
www.gig.com.kw



Establishment Date	2007
GIG Shareholder Stake	100%
Number of Branches Including Subsidiary	10
Paid-up Capital	KD 25mn
Type of Insurance Business	Composite Insurer
Subsidiary Name & Ownership	GIG-Kuwait Takaful 66.63%
Company's Head Count	546

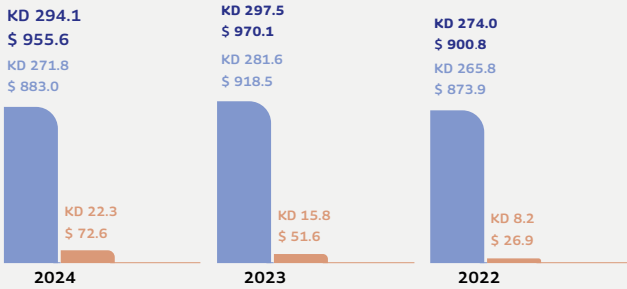
Credit Rating



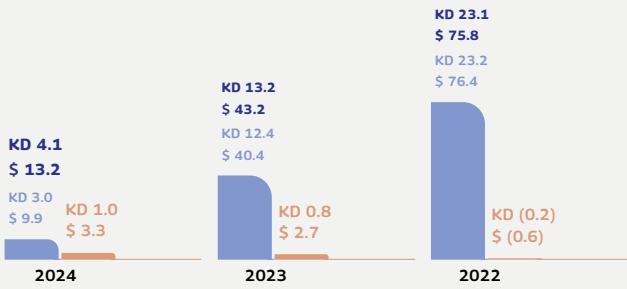
Top Achievements During 2024

- Re-affirmation of our Moody's S&P and AM Best Rating at "A" level post Afya Termination.
- Successfully enhanced IFRS 17 Reporting and improved reserving structure.
- Redesigning the Company's organization structure.

Insurance Portfolio, KD Mn / \$ Mn

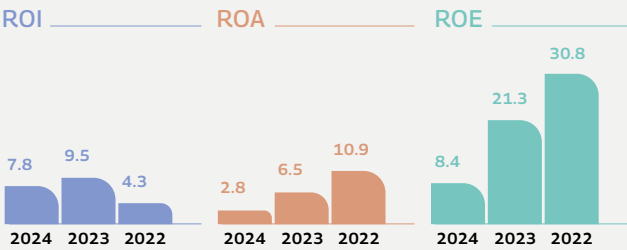


Insurance Revenue "Conventional"
Insurance Revenue "Takaful"

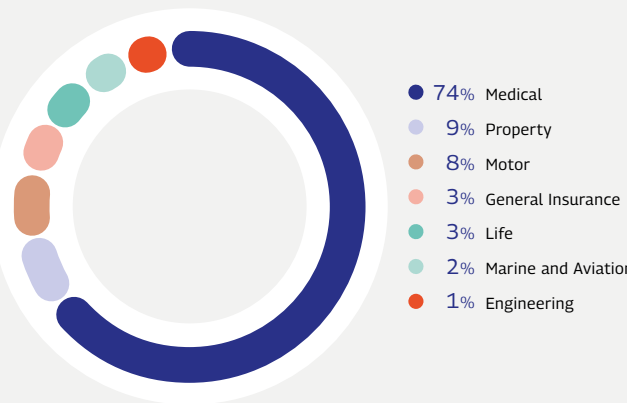


Total Technical Results "Conventional"
Total Technical Results "Takaful"

Key Financial Ratios, %



Composition of Insurance Revenues by LOB



GIG-Gulf

+973 8000 1060
www.gig-gulf.com



Establishment Date	1950
GIG Shareholder Stake	100%
Number of Branches Including Subsidiary	15
Paid-up Capital	BHD 15m
Type of Insurance Business	Composite Insurer
Subsidiary Name & Ownership	GIG-Saudi 50%
Company's Head Count	850

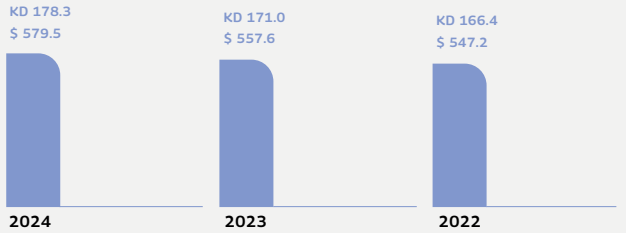
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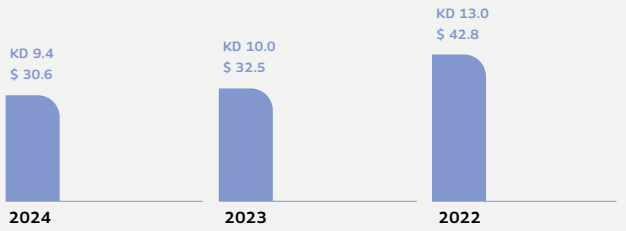
Top Achievements During 2024

- Successfully implemented new regulations for brokers from Central Bank of UAE offering different integration patterns and tools.
- The Company engaged with the Oman Financial Services Authority (FSA) and other participants in the Dhamani program, being the first insurer to complete deliveries in early 2025.
- The Company was able to launch an effective response to unprecedented floods in the Region and maintained a stable Customer Satisfaction, settling 70% of the claims 1 month after the event.

Insurance Portfolio, KD Mn / \$ Mn

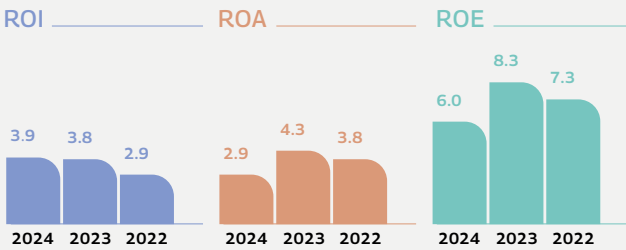


Insurance Revenue

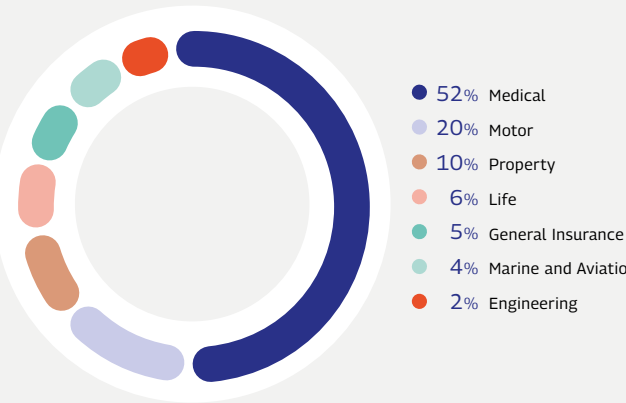


Total Technical Results

Key Financial Ratios, %



Composition of Insurance Revenues by LOB



GIG-Jordan

+962 6 565 4550
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Establishment Date	1996
GIG Shareholder Stake	89.87%
Number of Branches	14
Paid-up Capital	JOD 26mn
Type of Insurance Business	Composite Insurer
Company's Head Count	469

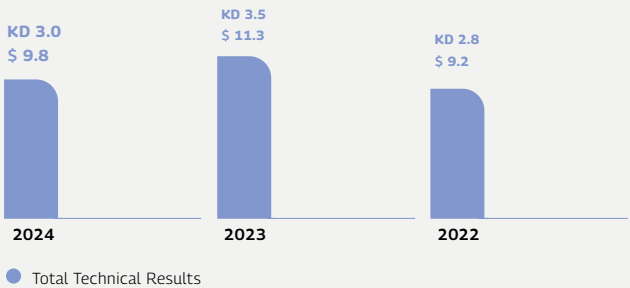
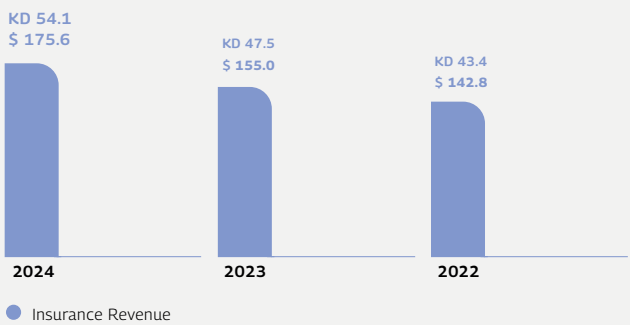
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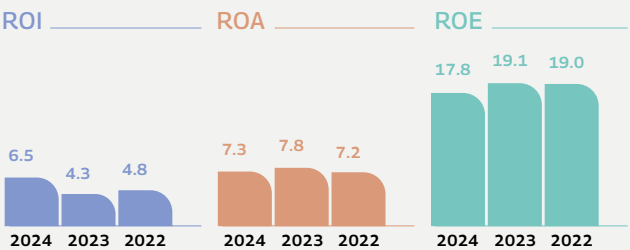
Top Achievements During 2024

- Maintaining the Market Leadership position in Jordan in terms of written premium and profitability.
- Bundled products were introduced, such as a life with health insurance product, as well as the (50/50) product for individual life and critical illness, contributing to a 13% increase in the company's written premiums.
- In terms of technology, the year 2024 was full of accomplishments as several digital transformation projects were launched such as Cross-selling Portal, Cash on Delivery - eFAWATERCOM Cycle on Mobile App, including other projects.

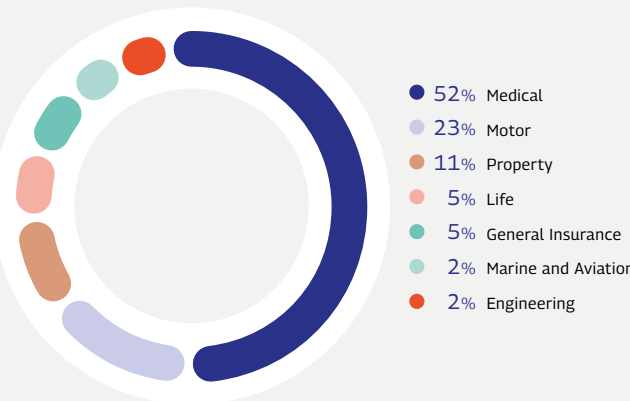
Insurance Portfolio, KD Mn / \$ Mn



Key Financial Ratios, %



Composition of Insurance Revenues by LOB



GIG-Bahrain

+973 17119911
www.gigbh.com



Establishment Date	1976
GIG Shareholder Stake	56.122%
Number of Branches Including Subsidiary	6
Paid-up Capital	BHD 15mn
Type of Insurance Business	Composite Insurer
Subsidiary Name & Ownership	GIG Bahrain Takaful 81.9%
Company's Head Count	325

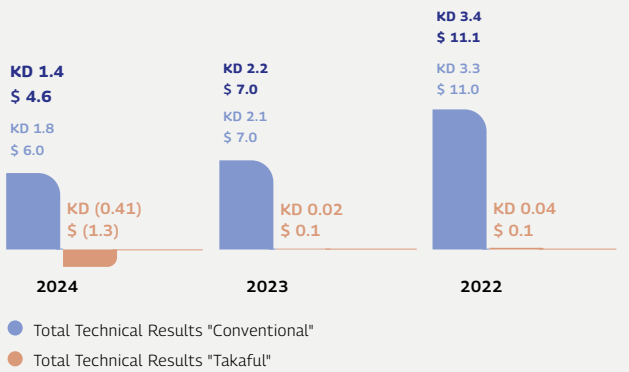
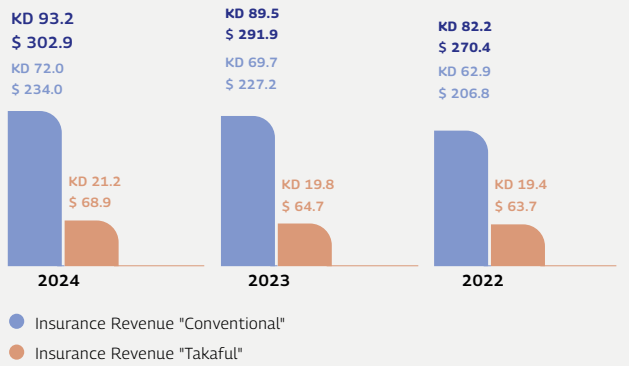
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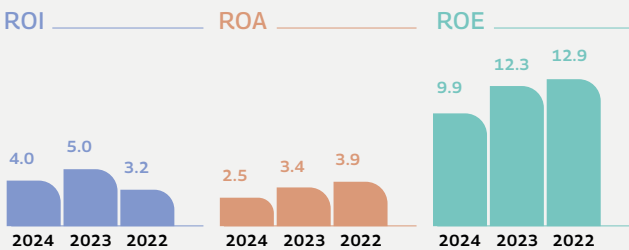
Top Achievements During 2024

- Launch of Performance bonds and Jewelers protection plan "Khazeena" under Fire and General Accidents department, revamping Motor product to comprehensive motor with "Pay by Kilometer."
- Portfolio Review and optimization through LTA agreements under Medical.
- Optimized company's services through a shift towards digitalization with the adoption of a new core insurance system.

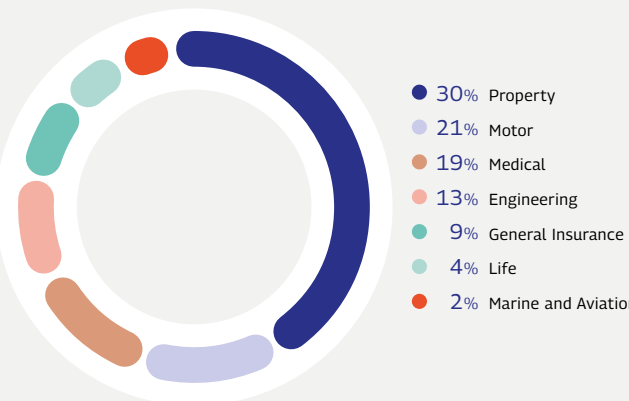
Insurance Portfolio, KD Mn / \$ Mn



Key Financial Ratios, %



Composition of Insurance Revenues by LOB



GIG-Saudi

+966 8001160020
www.gig.sa



Establishment Date	2008
GIG Shareholder Stake	50%
Number of Branches	16
Paid-up Capital	SAR 525mn
Type of Insurance Business	Composite Insurer
Company's Head Count	404

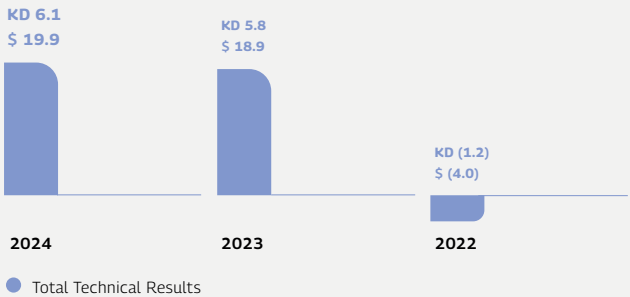
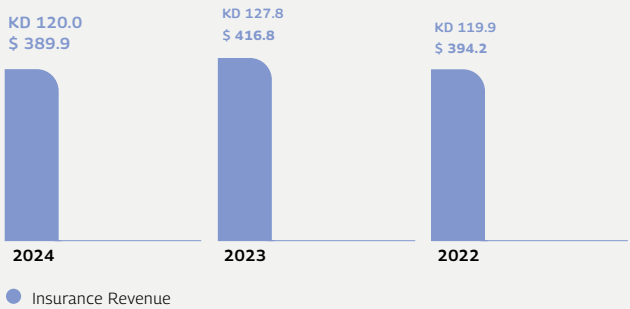
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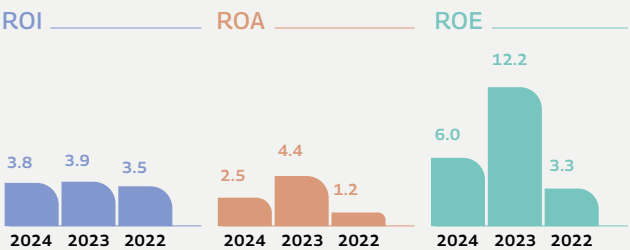
Top Achievements During 2024

- The entity is considered the 8th largest in KSA motor and healthcare segments, in terms of revenue.
- GIG Saudi managed overall profitable results, particularly in motor, where net results improved by exceptional rate.
- Completed multiple transformation projects and system enhancements (with an aim to strengthen digital base), and development is in progress on additional strategic projects in line with the Company's strategy.

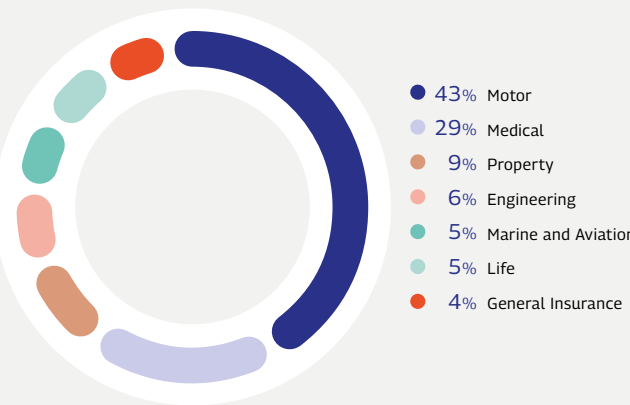
Insurance Portfolio, KD Mn / \$ Mn



Key Financial Ratios, %



Composition of Insurance Revenues by LOB



GIG-Turkey

+90 0216 400 2 400
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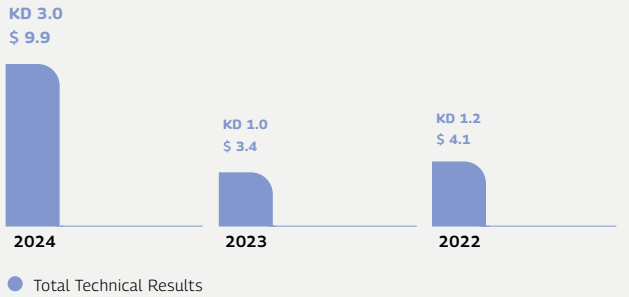
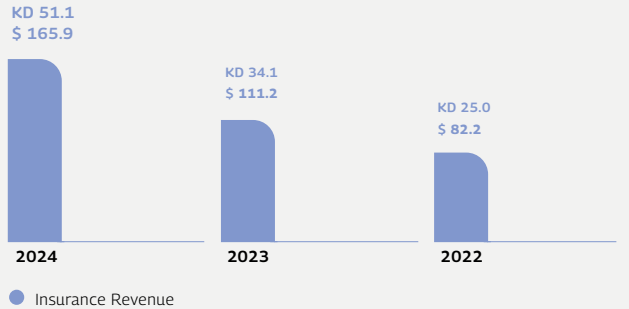


Establishment Date	2013
GIG Shareholder Stake	99.22%
Number of Branches	6
Paid-up Capital	TRY 181mn
Type of Insurance Business	General Insurer
Company's Head Count	285

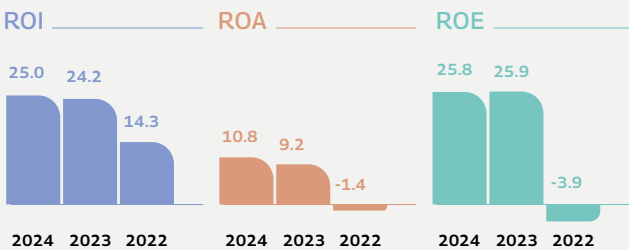
Top Achievements During 2024

- Achieved growth of 39.3% for the year 2024, with material policy count increase via retention of major business partners along with the addition of new small & mid-sized accounts.
- The first phase of the Datacenter Replacement Project, has been successfully completed. As a result, there was a 20-30% increase in performance.
- The launch of the new Health Tourism Travel Insurance Plan.

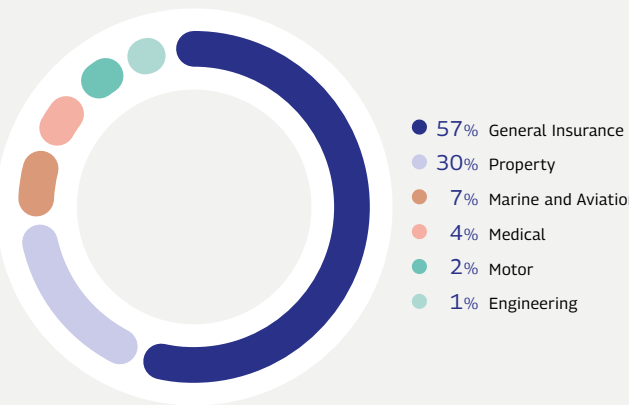
Insurance Portfolio, KD Mn / \$ Mn



Key Financial Ratios, %



Composition of Insurance Revenues by LOB



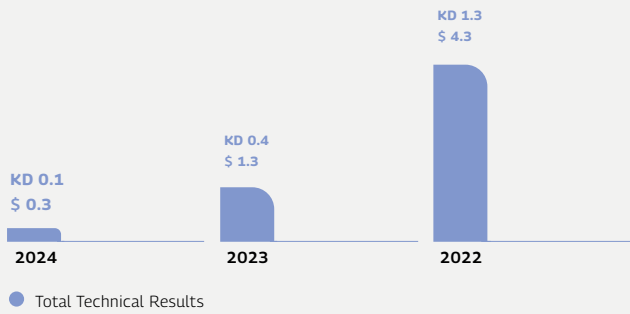
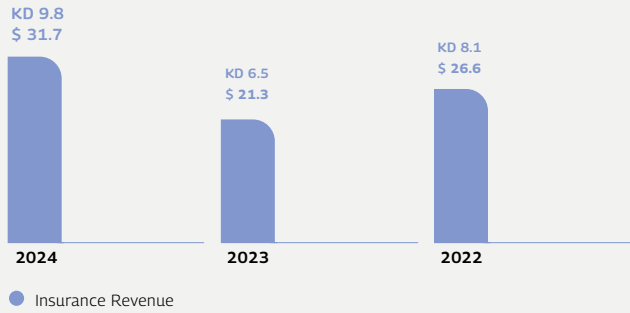
GIG-Algeria

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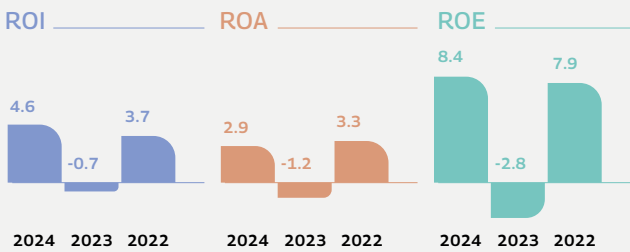


Establishment Date	1998
GIG Shareholder Stake	51.0%
Number of Branches	8
Paid-up Capital	DZD 2Bn
Type of Insurance Business	General Insurer
Company's Head Count	234

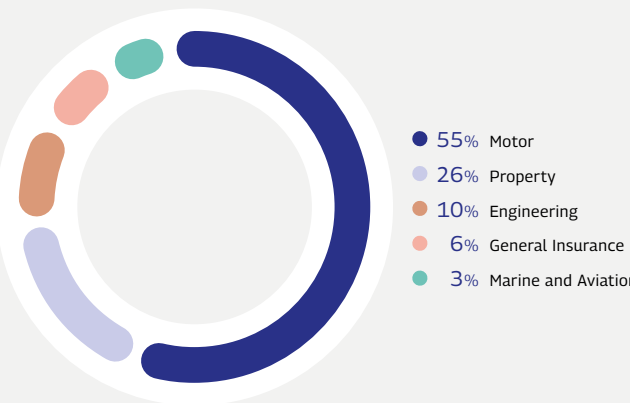
Insurance Portfolio, KD Mn / \$ Mn



Key Financial Ratios, %



Composition of Insurance Revenues by LOB



GIG-Egypt

+20 2212 60 800
www.gig.com.eg



Establishment Date	1993
GIG Shareholder Stake	98.3%
Number of Branches	22
Paid-up Capital	EGP 600mn
Type of Insurance Business	General Insurer
Company's Head Count	343

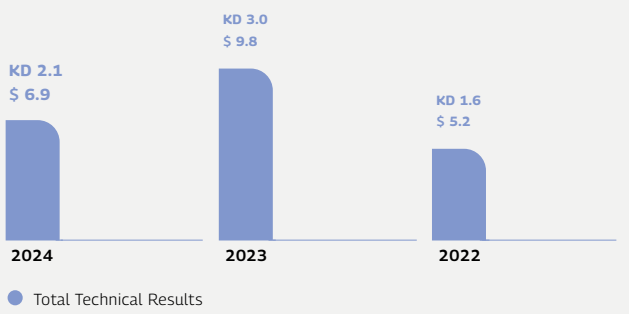
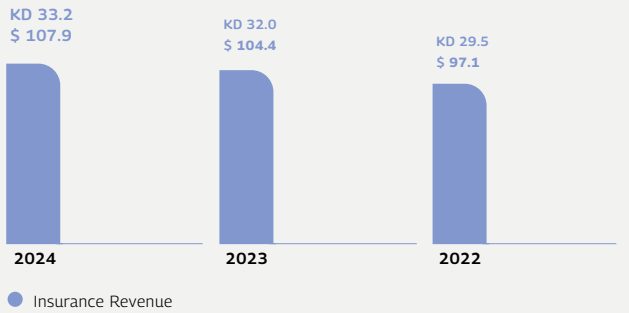
Credit Rating



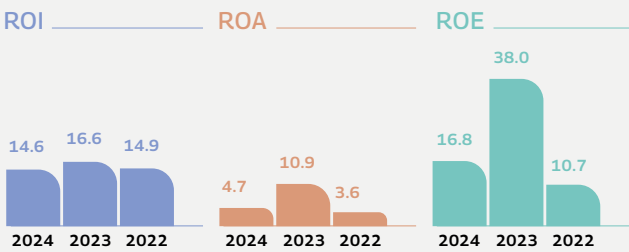
Top Achievements During 2024

- Finalization of the merger process with AIG Insurance Company.
- Continuous development on the quality of service provided, in addition to maintaining a high level of customer satisfaction.
- Won the "Best General Insurance Company 2024" award by Finance Derivative magazine: the awards program aims to honor excellence in performance and reward companies across different domains of the business and financial world.

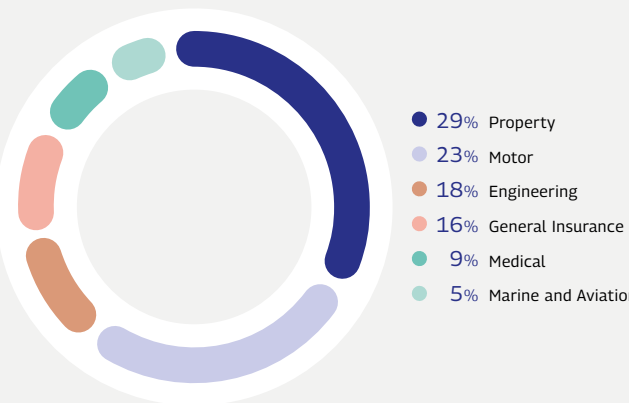
Insurance Portfolio, KD Mn / \$ Mn



Key Financial Ratios, %



Composition of Insurance Revenues by LOB



GIG-Egypt

Life Takaful

+20 2241 38700
www.giglt.com.eg

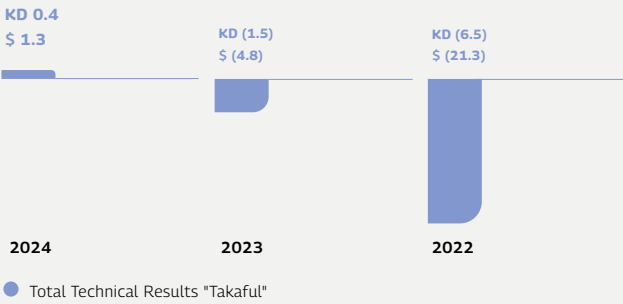
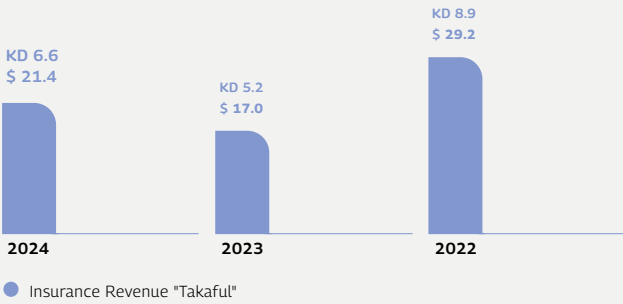


Establishment Date	2006
GIG Shareholder Stake	61.30%
Number of Branches	8
Paid-up Capital	EGP 375Mn
Type of Insurance Business	Life & Medical Insurance
Company's Head Count	224

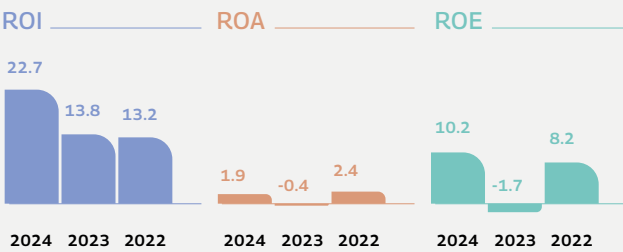
Top Achievements During 2024

- New bancassurance agreement AUB as forth bancassurance agreement.
- Achieved an average return on investment of 18.2% due to focusing on short-term investment assets, which helped in avoiding unrealized losses as a result of changes in the fair value of government bonds
- Nominated for the Cambridge Excellence Award in Islamic Asset Management in Egypt, acheiving a 124% return on investment in the" Makasseb Fund" since its inception.

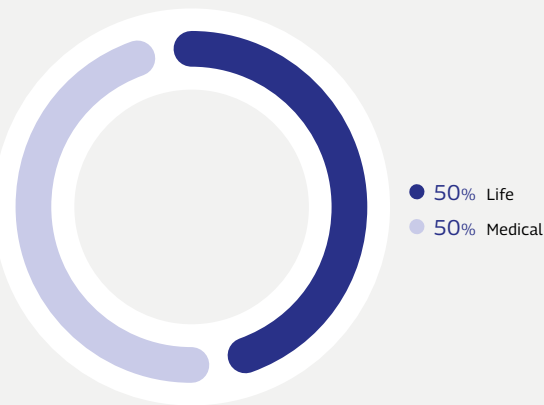
Insurance Portfolio, KD Mn / \$ Mn



Key Financial Ratios, %



Composition of Insurance Revenues by LOB



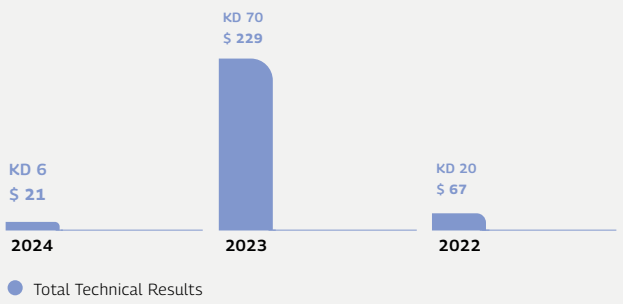
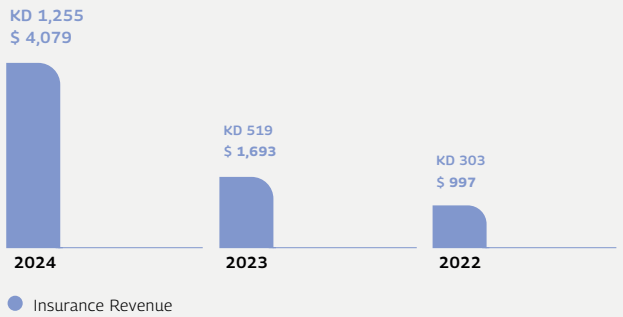
GIG-Iraq

+964 7706256055



Establishment Date	2000
GIG Shareholder Stake	79.9%
Number of Branches	1
Paid-up Capital	IRD 7bn
Type of Insurance Business	Composite Insurer
Company's Head Count	12

Insurance Portfolio, KD Thousands / \$ Thousands



GIG-Lebanon

+961 1511 122



Establishment Date	1991
GIG Shareholder Stake	92.7%
Number of Branches	1
Paid-up Capital	LL 7.14Bn
Type of Insurance Business	Composite Insurer
Company's Head Count	3

Insurance Portfolio, KD Thousands / \$ Thousands

