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About the Report

This Annual Report outlines the performance and strategic progress of Gulf Insurance Group K.S.C.P. ("GIG" or "the Group") for the financial year ended 31 December 2024.

It is prepared in order to provide a transparent and comprehensive overview of the Group's financial and non-financial activities for shareholders, regulators, policyholders, partners, and other key stakeholders.

Reporting Scope and Boundary

Unless otherwise stated, the information presented in this report covers the consolidated operations of Gulf Insurance Group and its subsidiaries across the wider Middle East and North Africa region.

All financial information is prepared in accordance with International Financial Reporting Standards (IFRS). Non-financial data reflects the Group's broader contributions to customers, communities, and society at large.

Financial data is presented in Kuwaiti Dinar (KD) and, where relevant, also provided in US Dollars (USD) for the convenience of international stakeholders.

Reporting Period

The report covers the 12-month period from 1 January 2024 to 31 December 2024. Comparative information from previous years is included where relevant to provide context and demonstrate performance trends over time.

Forward-looking Statements

This report may contain forward-looking statements regarding Gulf Insurance Group's strategy, operations, and financial outlook. These statements are based on current assumptions and expectations and are subject to risks and uncertainties beyond the Group's control. Actual results may differ materially. GIG undertakes no obligation to publicly update or revise any forward-looking statements.

Accessibility and Contact

This report is available in both English and Arabic and can be downloaded from the Group's corporate website at www.gulfinsgroup.com.

For further information, queries, or feedback, please contact our Investor Relations team at investorrelations@gig.com.kw.

